

# १६ औं वार्षिक प्रतिवेदन २०७९/०८०



**कालिका पावर कम्पनी लि.**  
**Kalika Power Company Ltd.**

भरतपुर-१०, चितवन, फोन: ०५६-५२०४५६, फ्याक्स: ०५६-५२००५६

Email: [info@kalikagroup.com](mailto:info@kalikagroup.com), [daraudikalikahydro@gmail.com](mailto:daraudikalikahydro@gmail.com)  
Website: [www.kalikapower.com.np](http://www.kalikapower.com.np)

# सञ्चालक समिति



श्रीमती पार्वती पाण्डे  
अध्यक्ष



श्री युव बहादुर क्षेत्री  
सञ्चालक



श्री ठाकुर प्रसाद ढकाल  
सञ्चालक



श्री सीता राम श्रेष्ठ  
सञ्चालक



श्री भुपराज काफ्ले  
सञ्चालक



श्री बलेन्द्र क्षेत्री  
स्वतन्त्र सञ्चालक



श्री किशोर कुमार डंगोल  
कम्पनी सचिव



# कालिका पावर कम्पनी लिमिटेड

भरतपुर-१०, चितवन

फोन: ०५६-५२०४५६, फ्याक्स: ०५६-५२००५६

Email: info@kalikagroup.com, daraudikalikahydro@gmail.com

Website: www.kalikapower.com.np

## वार्षिक साधारण सभा सम्बन्धी सूचना (प्रथम पटक प्रकाशित मिति २०८०/०८/०७)

आदरणीय शेयरधनी महानुभावहरू,

यस कम्पनीको मिति २०८०/०९/०६ गते बसेको संचालक समितिको बैठकको निर्णय बमोजिम कम्पनीको आ.व. २०७९/०८० को वार्षिक साधारण सभा निम्न लिखित मिति, समय र स्थानमा निम्न लिखित प्रस्ताव उपर छलफल गरी निर्णय पारित गर्नको लागि बस्ने भएको हुँदा साधारण सभामा उपस्थितिको लागि सम्पूर्ण शेयरधनी महानुभावहरूको जानकारीको लागि यो सूचना प्रकाशित गरिएको छ।

सभा हुने मिति, समय र स्थान :

मिति : २०८० साल पौष महिना २८ गते शनिवार

समय : बिहान ११ बजे

स्थान : दयालो फुडल्याण्ड चितवन प्रा.लि., भरतपुर १०, चितवन

छलफल गरिने प्रस्ताव (एजेण्डा) :

(१) सामान्य प्रस्ताव :

- क. संचालक समितिको तर्फबाट अध्यक्षज्यूले प्रस्तुत गर्नु हुने वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने।
- ख. लेखापरीक्षकको प्रतिवेदन सहितको आ.व. २०७९/०८० को वासलात, नाफा नोक्सान हिसाब र नगद प्रवाहको विवरण लगायत वित्तीय विवरण उपर छलफल गरी पारित गर्ने।
- ग. कम्पनी ऐन, २०६३ को दफा १११, बमोजिम आ.व. २०८०/०८१ को लेखापरीक्षण कार्यको लागि लेखापरीक्षक नियुक्त गर्ने र निजको पारिश्रमिक निर्धारण गर्ने।
- घ. संचालक समितिको तर्फबाट आ.व. ०७९/०८० मा गरेका संचालक समितिका निर्णयहरू अनुमोदन गर्ने सम्बन्धमा।
- ङ. संचालक समितिको सिफारिस बमोजिम यस कम्पनीको आ.व. ०७९/०८० को संचित मुनाफाबाट हाल कायम चुक्ता पूँजी रु. ७९,३५,००,०००/- को ०.५२६३ प्रतिशतले हुन आउने रकम रु. ४१,७६,३१६/- (अक्षरेपी रु एकचालिस लाख छहयत्तर हजार तिन सय सोह्र मात्र) नगद लाभांश (बोनस शेयर बापतको कर भुक्तानी गर्ने प्रयोजनको लागि मात्र) वितरण गर्नको लागि पारित गर्ने।

(२) विशेष प्रस्ताव :

- क. कम्पनीमा कायम रहेको चुक्ता पूँजी रु. ७९,३५,००,०००/- को आ.व. ०७९/०८० को संचित मुनाफाबाट संचालक समितिको निर्णय बमोजिम १० प्रतिशत ले हुन आउने रकम रु ७,९३,५०,०००/- (अक्षरेपी रु सात करोड त्रियानब्बे लाख पचास हजार मात्र) बराबरको बोनस शेयर वितरण गर्न प्रस्ताव गरिएकोले उक्त बोनस शेयर वितरण गर्ने प्रस्ताव उपर छलफल गरी पारित गर्ने।
- ख. कम्पनीको पूँजी वृद्धि गरी प्रबन्धपत्रको दफा ६ को खण्ड (क), (ख) र (ग)) संशोधन गर्ने सम्बन्धी विशेष प्रस्ताव उपर छलफल गरी पारित गर्ने।
- ग. प्रबन्धपत्र तथा नियमावलीमा प्रस्तावित संशोधनका सम्बन्धमा नियमनकारी निकायबाट थपघट, परिवर्तन वा संशोधनको निर्देशन भएमा सोही बमोजिम थपघट, परिवर्तन वा संशोधन गर्नका लागि संचालक समितिलाई अख्तियारी दिने सम्बन्धी विशेष प्रस्ताव उपर छलफल गरी पारित गर्ने।
- घ. ग्लासियर हाइड्रो प्रा.लि. अन्तर्गतको गोरखा जिल्लास्थित दरौदी खोलामा प्रस्तावित माथिल्लो दरौदी बि साना जलविद्युत् आयोजना (८.३ मे.वा.) र माथिल्लो दरौदी सि साना जलविद्युत् आयोजना (९.८२ मे.वा.) मा लगानी गर्ने सम्बन्धमा प्रस्तावमाथि छलफल तथा पारित गर्ने।

(३) विविध विषयमा छलफल।



## वार्षिक साधारण सभा सम्बन्धी अन्य जानकारीहरू

१. साधारण सभा प्रयोजनको लागि कम्पनीको शेयरधनी दर्ता किताबमा मिति २०८०/०९/१८ गते बन्द हुने छ।
२. नेपाल स्टक लिमिटेडमा मिति २०८०/०९/१७ गते सम्म शेयर कारोबार गरी नामसारीमा आएका शेयरधनीहरूले मात्र सभामा भाग लिन तथा मतदान योग्य हुने छन्।
३. वार्षिक साधारण सभामा भाग लिन आउनुहुने शेयरधनी महानुभावले आफ्नो परिचय खुल्ने प्रमाण कागज लगायत हितग्राही खाता खोली शेयर अभौतिकीकरण गरिएको विवरण देखिने DEMAT Account Statement वा शेयर प्रमाणपत्र साथमा लिई आउनुहुन अनुरोध छ। अन्यथा सभा कक्षभित्र प्रवेश गर्न पाइने छैन।
४. शेयरधनीहरूको दस्तखतको लागि शेयरधनी उपस्थिति पुस्तिका बिहान १०:०० बजेबाट खुल्ला गरिने छ।
५. उपस्थित गणपुरक संख्या सभा सञ्चालनको निमित्त निर्दिष्ट संख्या अनुसार पर्याप्त भएमा मात्र सभा सञ्चालन हुने छ।
६. साधारण सभामा भाग लिन आफ्नो प्रतिनिधि नियुक्त गर्न चाहने शेयरधनीहरूले प्रचलित कम्पनी ऐनको ढाँचामा वा वार्षिक प्रतिवेदन पुस्तिका अनुसारको प्रतिनिधि पत्र (प्रोक्सी) नियुक्त गर्नुपर्ने छ। यस्तो प्रोक्सी फाराम साधारण सभा हुनुभन्दा ४८ घण्टा अगावै कम्पनीको प्रधान कार्यालयमा पेश गरी सक्नुपर्ने छ। तर प्रतिनिधि नियुक्त गर्नुभएका शेयरधनी आफैँ उपस्थित भएमा प्रतिनिधि पत्र स्वतः बदर हुने छ।
७. कुनै शेयरधनी महानुभावले छलफलका विषयहरू विविध शीर्षक अन्तर्गत कम्पनी सम्बन्धी कुनै विषयमा छलफल गर्न गराउन चाहेमा सभा हुनुभन्दा ७ दिन अगावै कम्पनी सचिव मार्फत् सञ्चालक समितिको अध्यक्षलाई लिखित रूपमा प्रस्ताव दिनुपर्ने छ। तर त्यस्तो प्रस्ताव साधारण सभामा छलफल वा पारित गर्नको लागि समावेश गर्ने वा नगर्ने अधिकार संचालक समितिको अध्यक्षमा निहित हुने छ।
८. साधारण सभा सम्बन्धी थप जानकारी आवश्यक परेमा कार्यालय समयभित्र कम्पनीको रजिष्टर्ड कार्यालय भरतपुर महानगरपालिका वडा नं. १०, भरतपुर चितवन वा कम्पनीको कर्पोरेट कार्यालय कालिका टावर बालुवाटार, काठमाडौँमा सम्पर्क गर्नुहुन अनुरोध छ। साथै थप जानकारी कम्पनीको वेब साइट [www.kalikapower.com.np](http://www.kalikapower.com.np) बाट प्राप्त गर्न सक्नुहुने छ।

संचालक समितिको आज्ञाले  
कम्पनी सचिव



## कालिका पावर कम्पनी लिमिटेड

भरतपुर-१०, चितवन

फोन: ०५६-५२०४५६, फ्याक्स: ०५६-५२००५६

Email: info@kalikagroup.com, daraudikalikahydro@gmail.com

Website: www.kalikapower.com.np

### विषय : प्रतिनिधि नियुक्त बारे ।

..... बस्ने म/हामी ..... ले  
त्यस कम्पनीको शेयरधनीको हैसियतले मिति २०८० साल पौष महिना २८ गते शनिवार (२०२३ जनवरी) का दिन हुने  
१६औँ वार्षिक साधारण सभामा मेरो/हाम्रो प्रतिनिधित्व गरी भाग लिनका लागि .....  
..... बस्ने श्री ..... मेरो/हाम्रो  
प्रतिनिधि मनोनयन गरी पठाएको छु/छौं ।

प्रतिनिधि हुन	प्रतिनिधि नियुक्त गर्ने
शेयरधनीको नाम :	शेयरधनीको नाम :
हितग्राही (DEMAT) खाता नं.:	हितग्राही (DEMAT) खाता नं.:
शेयर संख्या :	शेयर संख्या :



## कालिका पावर कम्पनी लिमिटेड

भरतपुर-१०, चितवन

फोन: ०५६-५२०४५६, फ्याक्स: ०५६-५२००५६

Email: info@kalikagroup.com, daraudikalikahydro@gmail.com

Website: www.kalikapower.com.np

### प्रवेश-पत्र

शेयरधनीको नाम :

हितग्राही (DEMAT) खाता नं.:

शेयर संख्या :





# कालिका पावर कम्पनी लिमिटेड

भरतपुर-१०, चितवन

फोन: ०५६-५२०४५६, फ्याक्स: ०५६-५२००५६

Email: info@kalikagroup.com, daraudikalikahydro@gmail.com

Website: www.kalikapower.com.np

## १६औं वार्षिक साधारण सभामा संचालक समितिको तर्फबाट अध्यक्षद्वारा प्रस्तुत आर्थिक वर्ष २०७८/८० को वार्षिक प्रतिवेदन

### आदरणीय शेयरधनी महानुभावहरू,

यस कालिका पावर कम्पनी लिमिटेडको तेह्रौं वार्षिक साधारण सभामा उपस्थित सम्पूर्ण शेयरधनी महानुभावहरू तथा हाम्रो निमन्त्रण स्वीकार गरी पाल्नुहुने अतिथिहरूलाई कम्पनी संचालक समितिको तर्फबाट हार्दिक स्वागत गर्न पाउँदा मलाई खुशी लागेको छ। यस अवसरमा कम्पनी ऐनको दफा १०९ बमोजिम आर्थिक वर्ष २०७९/८० को वासलात, नाफा नोक्सान हिसाब, नगद प्रवाह विवरण लगायतका वित्तीय विवरणहरू सभाको स्वीकृतिका लागि प्रस्तुत गर्ने अनुमती चाहन्छु। प्रस्तुत वित्तीय विवरण तथा प्रतिवेदनको अध्ययनपश्चात् यहाँहरूबाट पाउने रचनात्मक सुझाव, प्रत्यक्ष तथा अप्रत्यक्ष सद्भावले यस कम्पनीको भावी कार्य योजना निर्माण तथा लक्ष्य प्राप्त गर्नमा थप मद्दत पुग्ने विश्वास लिएको छु।

### कम्पनीको परिचय:

कालिका पावर कम्पनी लिमिटेड प्रचलित कानून बमोजिम २०६४ साल फाल्गुन २४ गते कम्पनी रजिष्ट्रारको कार्यालयमा दरौदी कालिका हाईड्रो प्रा.लि. कम्पनीको रूपमा दर्ता भई मिति २०७२ आश्विन २९ गतेदेखि पब्लिक कम्पनीमा परिणत भई कम्पनी ऐन, २०६३ र विद्युत् ऐन, २०४९ अन्तर्गत काम/कारोबार गर्दै आइरहेको छ। पब्लिक कम्पनीमा परिणत भएपश्चात् कम्पनीको नाम परिवर्तन भई कालिका पावर कम्पनी लिमिटेड रहन गएको हो।

यस कम्पनीको आर्थिक वर्ष २०७८/०७९ को अन्त्यमा अधिकृत पूँजी रु. ८५,००,००,०००/- (पचासी करोड), जारी पूँजी रु. ७९,३५,००,०००/- (उन्नअसी करोड पैँतस लाख मात्र) र चुक्ता पूँजी रु. ७९,३५,००,०००/- (उन्नअसी करोड पैँतस लाख मात्र) रहेको छ। यस प्रतिवेदनको मितिमा कम्पनीको चुक्ता पूँजी र जारी पूँजी रु. ७९,३५,००,०००/- (उन्नअसी करोड पैँतस लाख मात्र) रहेको छ। कम्पनीको हालको पूँजी संरचना निम्न बमोजिम रहेको छ।

कम्पनीले गण्डकी अञ्चल, गोरखा जिल्लाको अजिरकोट गाउँपालिका तत्कालीन मुच्चोक तथा सौरपानी गा.वि.स.हरू बीच भएर बहने दरौदी खोलाबाट ६,००० किलोवाट क्षमताको जलविद्युत् उत्पादन गर्ने उद्देश्य अनुरूप मिति २०७३/०८/१२ गतेदेखि विद्युत्को व्यापारिक उत्पादन प्रारम्भ गरेको छ। कम्पनीले विद्युत् उत्पादन गर्ने अनुमति मिति २०६९ साल जेष्ठ ६ गते प्राप्त गरेको छ। सो अनुमतिपत्रको बहाल अवधि २०६९ साल जेष्ठ १६ गतेदेखि २१०४ साल जेष्ठ १५ गतेसम्म रहने छ। कम्पनीबाट उत्पादन गरिएको सबै विद्युत् शक्ति एकमुष्ट नेपाल विद्युत् प्राधिकरणले खरिद गर्न मन्जुर गरी कम्पनी र प्राधिकरण बीच २०६८ साल भाद्र १९ गते विद्युत् खरिद विबक्री सम्झौता सम्पन्न भइसकेको छ।



विगत वर्षको कारोबारको सिंहावलोकन :

क्र.सं.	विवरण	आ.व. २०७९/८०	आ.व. २०७८/७९	वृद्धि/ (कमी)	
				रकम	प्रतिशत
१.	शेयर पूँजी जगेडा, कोष र संचित नाफा	८८,७९,७९,९७३	८९,९७,३९,२८८	६,८२,३९,८८६	८.३२%
२.	दिर्घकालीन ऋण दायित्व	९४,९९,५४,९०६	२९,९२,५६,७८४	-९४,९३,०२,६७८	-४८.५९%
३.	चालु दायित्व	९,३५,५२,७३९	९,५२,४४,३६८	-९६,९९,६३७	-९.७८%
४.	खुद स्थिर सम्पत्ति	९,०९,४४,६३,८०५	९,९२,८३,८९,५२२	-३,३९,९७,७९७	-३.०९%
५.	चालु सम्पत्ति	३,५९,४०,३३०	३,९२,५५,८३९	-३३,९५,५०९	-८.४५%
६.	नगद तथा बैंक मौज्जात	९०,७३,८७५	३,८६,०३,०८७	-३,७५,२९,२९२	-९.७२२%
७.	बिक्री आमदानी	९९,९७,७५,७९२	९९,९६,९०,३५८	-७९,९४,५६६	-३.९६%
८.	बिक्रीको लागत	२,४५,०३,३९७	२,९९,२५,६५२	-५४,२२,३३५	-९.९२%
९.	अन्य आमदानी	२९,३२,३९९	५,९८,३४९	२३,३३९७०	३९०.०७%
१०.	अन्य खर्च (ब्याज, प्रशासनिक र ह्रास कट्टी)	९,४३,०४,२०७	८,७४,५९,६३८	६८,४४,५६९	७.८३%
११.	नाफा / (नोक्सान) करपछि	७,३६,७९,२५४	८,९९,२८,२६७	-७४,४९,०९३	-९.९८%
१२.	प्रति शेयर आमदानी	९.२९	९९.७६	-२.४७	-२९.०३%

हालसम्मको उत्पादन तथा बिक्री अवस्था :

आ.व.	सम्भौता गरिएको ऊर्जा (युनिट हजारका)	लक्षित ऊर्जा उत्पादन (युनिट हजारका)	प्रसारण गरिएको ऊर्जा (युनिट हजारका)	भुक्तानी भएको अधिक ऊर्जा (युनिट हजारका)	जम्मा बिक्री ऊर्जा (युनिट हजारका)	आमदानी रकम रु.
(१)	(२)	(३)	(४)	(५)	(६)=(२)+(३)	(७)
२०७३/७४	९५,४९५,३८०	९५,९८४,३९३	९४,७५९,३७०	९४९,०४८	९३,८९६,९७९	८४,३०४,२२४
२०७४/७५	३२,९९८,२६३	३३,९८६,५९९	३०,२९३,२६०	९५२,०९६	२९,६३८,५५०	९६२,९८२,८९४
२०७५/७६	३२,८२३,९९२	३४,५५५,६९४	३२,४६९,०३०	९,०३७,९७९	३९,९९४,४२०	९७५,०२५,७९५
२०७६/७७	३२,८५२,४९२	३५,२४५,९६८	३२,९८२,०३०	९,९८६,०९७	३९,३३३,२०८	९८९,९२८,०९३
२०७७/७८	३२,७९७,४३६	३३,४८२,९८६	३२,७२८,९३०	९०४,०९८	३९,९३७,०९३	९८९,५८३,०६९
२०७८/७९	३२,९९८,२६३	३४,४४८,९६६	३४,९८९,४४०	९,३८४,४३२	३३,०२९,०५९	९९९,६९०,३५८
२०७९/८०	३२,९५९,४२०	३३,९९७,७०२	३९,९७८,६६०	२४७,२२९	३०,८९८,३८०	९९९,७७५,७९२
<b>जम्मा :</b>	<b>२९२,८४५,९६५</b>	<b>२२०,८२२,९४०</b>	<b>२९०,०९६,७२०</b>	<b>५,०५२,८९०</b>	<b>२०९,९९९,६०९</b>	<b>९,९८४,४९०,०६५</b>

प्रतिवेदन तयार भएको मितिसम्म चालु बवर्षको उपलब्धि :

चालु आ.व. २०८०/०८१ को पहिलो त्रैमासिक अवधि अर्थात् २०८० साल असोज मसान्तसम्म कम्पनीको वित्तीय अवस्था निम्न बमोजिम रहेको छ।

क्र.सं.	विवरण	२०८० असोज मसान्तसम्ममा
१.	शेयर पूँजी	७९,३५,००,०००
२.	जगेडा कोष र संचित नाफा	९२,९०,९५,३९३
३.	दिर्घकालीन दायित्व	९४,९९,५४,९०६
४.	व्यापारिक तथा अन्य भुक्तानी गर्नुपर्ने रकम	६,९५,६०,६०९
५.	व्यवस्थाहरू	९८,०८,५४४
६.	खुद स्थिर सम्पत्ति	९,०७,०६,७६,०३५
७.	व्यापारिक तथा अन्य प्राप्य रकम र पेशकी तथा सापटी, अग्रिम भुक्तानी	४,७५,६५,६३९
८.	नगद तथा बैंक मौज्जात	९,७६,७६,९६९
९.	विद्युत् बिक्री आमदानी	६,७७,९५,२६३
१०.	बिक्रीको लागत	७२,२२,४३०
११.	अन्य आमदानी	९,०४,३५४
१२.	प्रशासकीय खर्च	३६,८८,३८६
१३.	ब्याज खर्च	६७,२९,४६९
१४.	ह्रास खर्च	९,९६,२४,८८६
१५.	आयकर पछिको नाफा / (नोक्सान)	३,८५,३६,३६५





**कारोबारलाई असर पार्ने मुख्य कुराहरू :**

- नेपाल सरकारको जलविद्युत् सम्बन्धी आर्थिक तथा वित्तीय निति नियममा हुने परिवर्तनबाट सृजना हुन सक्ने जोखिमहरू ।
- कर, भन्सार आदि सम्बन्धी व्यवस्थामा परिवर्तन भएमा ।
- जलविद्युत् उपकरणहरू आयात सम्बन्धी नितिहरू परिवर्तनबाट हुन जोखिमहरू ।
- जलविद्युत् आयोजना मर्मत सम्भारको गर्नुपर्ने भएमा ।
- जलविद्युत् आयोजना निर्माणको लागि आवश्यक टर्वाइन, पेनस्टक, जेनेरेटर लगायतका विभिन्न उपकरणमा आउने परिवर्तन तथा नयाँ टेक्नोलोजीबाट विद्युत् उपकरणहरू फेज आउट भएमा ।
- प्राकृतिक प्रकोप तथा दैवी प्रकोपले गर्दा आयोजना संचालनमा बाधा पर्न सक्ने जोखिमहरू ।
- बैंकको ब्याजदर परिवर्तनले गर्दा ब्याज खर्चमा परिवर्तन हुन सक्ने ।

**संस्थागत सामाजिक उत्तरदायित्व :**

- आयोजना क्षेत्रका स्थानीय विद्यालय तथा विभिन्न सामाजिक संस्थाहरूलाई विभिन्न भौतिक तथा आर्थिक सहयोग गरेको ।
- आयोजनामा आवश्यक कर्मचारीहरू शैक्षिक योग्यता र कार्यानुभव अनुसार आयोजना प्रभावित र आयोजना अवस्थित जिल्लाबासीलाई प्राथमिकता दिने गरिएको ।
- आयोजना क्षेत्रका स्थानीय बासिन्दा र यस संस्थाबीच सुमधुर सम्बन्ध रहेको ।

**धन्यवाद ज्ञापन :**

अन्त्यमा, म यस गरिमामय सभाबाट यस कम्पनीप्रति शेयरधनी महानुभावहरूले देखाउनुभएको आस्था, सदासयता तथा विश्वासप्रति हार्दिक धन्यवाद तथा कृतज्ञता ज्ञापन गर्न चाहन्छु ।

प्रत्यक्ष तथा अप्रत्यक्ष रूपले सहयोग पुऱ्याउनुहुने नेपाल सरकारका सम्बन्धित निकायहरू, कम्पनी रजिष्टर्डको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज, CDS and Clearing House, बैंक तथा वित्तीय संस्था, लेखापरीक्षक, आयोजना स्थलका स्थानीय बासिन्दा तथा परामर्शदाताहरूप्रति हार्दिक कृतज्ञतासहित धन्यवाद व्यक्त गर्न चाहन्छु ।

यस साधारण सभामा आदरणीय शेयरधनी महानुभावहरू, संचालक समिति, कम्पनी व्यवस्थापन एवं सबै तहका कर्मचारीहरूबाट रचनात्मक सल्लाह सुझाव र सहयोगको लागि सदैव मार्गनिर्देशनका रूपमा लिई आगामी दिनहरूमा सोही अनुसार कार्यान्वयन गर्ने प्रतिबद्धता व्यक्त गर्दै हार्दिक कृतज्ञता तथा आभार व्यक्त गर्दछु । अन्त्यमा सभाको छलफलको विषयसूची अनुसारका विषयहरूमा छलफल प्रारम्भ गरी सभाको कारवाही अघि बढाउनको लागि अनुरोध गर्दै आफ्नो मन्तव्य अन्त्य गर्दछु ।

धन्यवाद ।

संचालक समितिको तर्फबाट

पार्वती पाण्डे

अध्यक्ष

संचालक समिति

कालिका पावर कम्पनी लिमिटेड ।



## कम्पनी ऐन २०६३ को दफा १०५ को उपदफा ८ अनुसारको विवरण

- (१) विगत वर्षको कारोबारको सिंहावलोकन :  
संचालक समितिको प्रतिवेदनमा संलग्न रहेको ।
- (२) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई कुनै असर परेको भए सो असर :  
हालसम्म कुनै पनि राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीलाई कुनै असर परेको छैन ।
- (३) प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धि र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा :  
संचालक समितिको प्रतिवेदनमा संलग्न रहेको ।
- (४) कम्पनीको औद्योगिक वा व्यावसायिक सम्बन्ध :  
कम्पनीले वित्तीय संस्था तथा जलविद्युत् क्षेत्रसँग सम्बन्धित सरकारी निकायहरू लगायत अन्य सरोकारहरूसँग सौहार्दपूर्ण सम्बन्ध राख्दै आएको छ । स्वतन्त्र ऊर्जा उत्पादकहरूको संस्था IPPAN को सदस्यता लिई विभिन्न किसिमका परामर्श तथा सहकार्यमा संलग्न रहेको ।
- (५) सञ्चालक समितिमा भएको हेरफेर र सोको कारण : संचालक समितिमा हेरफेर भएको छैन ।
- (६) कारोबारलाई असर पार्ने मुख्य कुराहरू :  
संचालक समितिको प्रतिवेदनमा संलग्न रहेको ।
- (७) लेखापरीक्षण प्रतिवेदनमा कुनै कौफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया :  
लेखापरीक्षकको प्रतिवेदनमा कुनै किसिमका कौफियत उल्लेख नभएको ।
- (८) लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम : रु ८,३५,२६,३१६/-  
यस आर्थिक वर्षमा कम्पनीले १०.५२६३% ले हुन आउने रकम रु ८,३५,२६,३१६/- लाभांश सिफारिस गरेको छ । जसमध्ये १०% ले हुन आउने रकम रु ७,९३,५०,०००/- बोनस शेयर र ०.५२६३% हुन आउने रकम रु ४१,७६,३१६/- को नगद लाभांश (बोनस शेयर बापतको कर भुक्तानी गर्ने प्रयोजनको लागि मात्र) सिफारिस गरेको छ ।
- (९) जफत गरिएको शेयर सम्बन्धी विवरण :  
हाल सम्म कम्पनीले कुनै पनि शेयर जफत गरेको छैन ।
- (१०) कम्पनीको र सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन :  
कम्पनीको कुनै पनि सहायक कम्पनी नरहेको ।
- (११) कम्पनी तथा सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरू र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्त्वपूर्ण परिवर्तन :  
कम्पनीको कुनै पनि सहायक कम्पनी नरहेको ।
- (१२) विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी :  
कम्पनीको कारोबारको सम्बन्धमा हालसम्म कम्पनीको आधारभूत शेयरधनीहरूबाट कम्पनीलाई कुनै किसिमको जानकारी उपलब्ध भएको छैन ।
- (१३) विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी :  
यस आर्थिक वर्ष २०७९।८० मा कम्पनीका संचालक तथा पदाधिकारीहरू शेयर कारोबारमा संलग्न भएको जानकारी उपलब्ध नभएको । साथै यस कम्पनीका संचालक तथा पदाधिकारीहरूको स्वामित्वमा रहेको शेयर विवरण यस प्रकार रहेको छ :



क्र.सं.	नाम	पद	ठेगाना	शेयर स्वामित्व
१.	श्री पार्वती पाण्डे	अध्यक्ष	भ.न.पा. वडा नं. १०, चितवन	२,७७,७२५
२.	श्री युव बहादुर क्षेत्री	सञ्चालक	भरतपुर म.पा.-०६	५,५५,४५०
३.	श्री ठाकुर प्रसाद ढकाल	सञ्चालक	हर्मि ८, गोरखा	१,३६,०१३
४.	श्री सीता राम श्रेष्ठ	सञ्चालक	बुंकोट २, गोरखा	१४०
५.	श्री भुपराज काफ्ले	सञ्चालक	कावासोती न.पा.२, नवलपरासी	१८८
६.	श्री बलेन्द्र क्षेत्री	स्वतन्त्र सञ्चालक	बिराटनगर १, मोरङ	-

(१४) विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्भौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा :

आर्थिक वर्ष २०७९/८० मा यस कम्पनीसँग कुनै सञ्चालक तथा निजका नातेदारको व्यक्तिगत स्वार्थको बारेमा यस कम्पनीलाई कुनै जानकारी उपलब्ध भएको छैन ।

(१५) कम्पनीले आफ्नो शेयर आफैँले खरिद गरेको विवरण :

हालसम्म कम्पनीले आफ्नो शेयर आफैँले खरिद गरेको छैन ।

(१६) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण :

संस्थागत सुशासन अभिवृद्धिका लागि व्यवस्थापनद्वारा नियम कानूनको पालना तथा लेखापरीक्षकबाट प्राप्त सुझावहरूलाई कार्यान्वयन गर्न यथेष्ट कदमहरू चालेको छ ।

(१७) विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण :

आर्थिक वर्ष २०७९/८० मा कम्पनीमा भएको कुल व्यवस्थापन खर्च निम्न बमोजिम रहेको छ :

कर्मचारी खर्च : रु. २३,२२,२४७/- कर्मचारी बोनस व्यवस्था सहित)

कार्यालय संचालन खर्च : रु. ७०,८५,२५५/-

जम्मा रु. ९४,०७,५०२/-

(१८) लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारबाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण :

कम्पनी ऐनको दफा १६४ बमोजिम कम्पनीको लेखापरीक्षण समितिमा कम्पनीको दैनिक कार्य सञ्चालन वा व्यवस्थापनमा संलग्न नरहेको एक सञ्चालकको अध्यक्षतामा निम्न बमोजिम तीन सदस्यीय लेखापरीक्षण समिति गठन गरिएको छ ।

क्र.सं.	नाम	पद
१.	श्री सीता राम श्रेष्ठ	संयोजक
२.	श्री सुरेन्द्र पाण्डे	सदस्य
३.	श्री नहिन्द्र महर्जन	सदस्य

लेखा समितिले यस कम्पनीको त्रैमासिक र वार्षिक वित्तीय विवरणहरू पुनरावलोकन तथा सत्य तथ्यताको जाँच गर्ने, कम्पनीको आन्तरिक लेखापरीक्षणको सुपरीवेक्षण तथा पुनरावलोकन गर्ने कार्य गर्दै आएको छ । कम्पनीबाट लेखापरीक्षण समिति सदस्यहरूलाई हालसम्म कुनै पनि पारिश्रमिक, भत्ता तथा सुविधा प्रदान गरिएको छैन ।



- (१९) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा :  
आ.व. २०७९।८० को अन्त्यमा प्रबन्ध संचालक, आधारभूत शेयरधनी र निजहरू संलग्न रहेको फर्म, कम्पनी र संगठित संस्थालाई बुझाउन बाँकी भएको रकम रु. १३,२२,६१३/- रहेको छ ।
- (२०) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम :  
यस कम्पनीले सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई हालसम्म कुनै पनि पारिश्रमिक, भत्ता तथा सुविधा प्रदान गरिएको छैन ।



# कालिका पावर कम्पनी लिमिटेड

भरतपुर-१०, चितवन

फोन: ०५६-५२०४५६, फ्याक्स: ०५६-५२००५६

Email: info@kalikagroup.com, daraudikalikahydro@gmail.com

Website: www.kalikapower.com.np

## धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३

अनुसूची - १५ (नियम २६ को उपनियम २ सँग सम्बन्धित)

आ.व. २०७९/०८० को वार्षिक विवरण

- संचालक समितिको प्रतिवेदन  
संलग्न गरिएको ।
- लेखापरीक्षकको प्रतिवेदन  
संलग्न गरिएको ।
- लेखापरीक्षण भएको वित्तीय विवरण वासलात, नाफा नोक्सान, नगद प्रवाह विवरण तथा सम्बन्धित अनुसूचीहरू  
संलग्न गरिएको ।
- कानुनी कारबाही सम्बन्धी विवरण :  
यस त्रैमासिक अवधिमा संस्थाले र संस्था विरुद्ध कुनै पनि मुद्दा दायर भएको छैन साथै उक्त अवधिमा संस्थाका संस्थापक वा संचालकले र संस्थापक वा संचालकका विरुद्ध प्रचलित नियमको अवज्ञा, फौजदारी अपराध तथा आर्थिक अपराध सम्बन्धी कुनै पनि मुद्दा दायर भएको छैन ।
- संस्थाको शेयर कारोबार तथा प्रगतिको विश्लेषण :  
यस कम्पनी र नेपाल स्टक एक्सचेन्ज बीच २०७५ साल असोज २४ गते धितोपत्र सूचीकरणको सहमती भई २०७५ साल असोज २५ गतेदेखि संस्थाको शेयर कारोबार हुँदै आइरहेको हुँदा आर्थिक वर्ष २०७९।८० को अवधिमा १२,१५,७५८ कित्ता शेयर कारोबार भएको देखिन्छ । सूचीकरणपश्चात् धितोपत्र बजारमा संस्थाको शेयर कारोबार, शेयर कारोबारको सामान्य सिद्धान्त र नियमानुसार बमोजिम नै भएको हुँदा संस्थाको कुनै विशेष धारणा नरहेको शेयर सूचीकरणपश्चात् भएको शेयर कारोबारको विवरणहरू त्रैमासिक विवरणहरूमा प्रकाशित गर्दै आइरहेको छ ।
- समस्या तथा चुनौती :  
संस्थाले बहन गर्नुपर्ने आन्तरिक समस्या तथा चुनौती नरहेको र बाह्य चुनौतीहरूमा परियोजना स्थलमा प्राकृतिक विपत्ति जस्तै बाढी पहिरो तथा भूकम्प रहे तापनि यस अवधिसम्ममा उक्त विपत्तिहरूले संस्थालाई असर पारेको छैन ।
- संस्थागत सुशासन :  
संस्थागत सुशासन अभिवृद्धीका लागि व्यवस्थापनद्वारा नियम कानूनको पालना तथा लेखापरीक्षक, विभिन्न नियमनकारी निकायहरूबाट प्राप्त सुझावहरूलाई कार्यान्वयन गर्न यथेष्ट कदमहरू चालेको छ ।



Ref: 38/2080-81

## INDEPENDENT AUDITOR'S REPORT

### Report on the Audit of Financial Statements

To  
The Shareholders  
Kalika Power Company Limited  
Bharatpur, Chitwan, Nepal

#### *Opinion*

We have audited the accompanying financial statements of Kalika Power Company Limited, Bharatpur, Chitwan, Nepal, which comprise the Statement of Financial Position as at Ashad 31, 2080 corresponding to July 16, 2023 and the Statement of Profit and Loss Account, Statement of Other Comprehensive Income and the Statement of Cash Flows for the year then ended, and notes to the Financial Statements, including summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respect, the financial position of the company as at Ashad 31, 2080 (July 16, 2023), and its financial performance and its cash flows for the year then ended in accordance with the Nepal Financial Reporting Standard and the Companies Act 2063.

#### *Basis for Opinion*

We conducted our audit in accordance with Nepal Auditing Standards. Our responsibilities under those standards are further described in the 'Auditors' Responsibilities for Audit of Financial Statements' section of our report. We are independent of the company in accordance with the Institute of Chartered Accountants of Nepal's 'The code of ethics for professional accountants (ICAN Code)' together with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Key Audit Matters*

Key audit matters are those matters that in our professional judgment were of most significance in our audit of the financial statements for the period ended on 31 Ashad 2080 (16 July, 2023). These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, we do not provide a separate opinion on these matters. There are no any key audit to be reported for the period.

#### *Information Other than the Financial Statements and Auditor's Report Thereon*

The management of the company is responsible for the other information. The other information comprises the information included in the statement of Board of Directors and Chairman.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.





### ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Nepal Financial Reporting Standard and for such internal control as management determines is necessary to enable preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

### ***Auditors' Responsibilities for the Audit of Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not guarantee that an audit conducted in accordance with NFRS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also;

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in





internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

We further report that;

- We have obtained all information and explanation asked for, which to the best of our knowledge and belief, were necessary for the purpose of our audit.
- In our opinion, the Financial Statement has been prepared in accordance with the requirement of the Companies Act 2063 and are in agreement with the books of accounts maintained by the company.
- So far it appears from our examination of books and records of the company, proper books of account as required by law were being maintained including the relevant records relating to preparation of the financial statements.
- In our opinion, the business of the company was conducted within its authority ;and to the best of our information and according to explanations given to us and from our examination of the books of accounts of the company, we did not come across the cases where the Board of Director and any member thereof or any employee has acted deliberately contrary to the provisions of the law relating to accounts or caused loss or damage to the company or committed any misappropriation or acted in a manner to jeopardize the interest of the company and its investors.

Arun Luitel, FCA  
Partner  
KB Chitracar & Co  
Chartered Accountants



Date: Poush 5, 2080  
Place: Lalitpur, Nepal  
UDIN: 231221CA00462Yroli





**Kalika Power Company Limited**  
Bharatpur, Chitwan

**Statement of Financial Position**  
As on 31 Ashadh 2080 (16 July 2023)

Amount in NPR.

	Schedule	31 Ashadh 2080	32 Ashadh 2079
<b>ASSETS</b>			
<b>Non-Current Assets</b>	<b>1</b>	<b>1,094,463,805</b>	<b>1,128,381,522</b>
Property, Plant & Equipment	1.1	1,088,827,912	1,127,361,522
Capital Work in Progress	1.2	4,615,893	-
Investments	1.3	1,020,000	1,020,000
<b>Current Assets</b>		<b>37,014,205</b>	<b>77,858,918</b>
Prepayments	2	1,249,134	1,193,178
Financial Instruments	3		
Financial Assets	3.1		
Advance & Deposits	3.1.1	3,194,646	1,872,726
Trade Receivables	3.1.2	31,496,550	36,189,927
Cash & Cash Equivalents	3.1.3	1,073,875	38,603,087
<b>Total Assets</b>		<b>1,131,478,010</b>	<b>1,206,240,440</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>	<b>4</b>	<b>887,971,173</b>	<b>819,739,288</b>
Share Capital	4.1	793,500,000	690,000,000
Retained Earnings	4.2	94,471,173	129,739,288
Non-Current Liabilities	5	149,954,106	291,256,784
Long Term Borrowings	5.1	149,954,106	291,256,784
<b>Current Liabilities</b>		<b>93,552,731</b>	<b>95,244,368</b>
Provisions	6	1,372,790	882,348
Financial Instruments	7		
Financial Liabilities	7.1		
Short Term Borrowings	7.1.1	85,688,060	85,916,522
Trade & Other Payables	7.1.2	6,491,881	8,445,498
<b>Total Equity and Liabilities</b>		<b>1,131,478,010</b>	<b>1,206,240,440</b>

Schedules Referred, Significant Accounting Policies and Notes to Accounts are integral parts of this Financial Statements.

**For & on behalf of Company**

.....  
(Parbati Pandey )  
Chairman

.....  
(Yuba Bahadur Chhettri)  
Director

.....  
(Thakur Pd Dhakal)  
Director

.....  
(Sitaram Shrestha)  
Director

In terms of our report of even date:  
For: KB Chitracar & Co.

.....  
(Bhupa Raj Kafle)  
Director

.....  
(Balendra Chhettri)  
Director

.....  
(Prabin Thapaliya)  
Finance Officer

.....  
(CA. Arun Luitel)  
Partner

Date : 05 Poush, 2080  
Place : Kathmandu



कालिका पावर कम्पनी लिमिटेड  
Kalika Power Company Limited

## Kalika Power Company Limited

Bharatpur, Chitwan

### Statement of Profit or Loss and Other Comprehensive Income

For the period ended on 31 Ashadh 2080 (July 16, 2023)

Amount in NPR.

	Schedule	31 Ashadh 2080	32 Ashadh 2079
<b>Revenue</b>			
Revenue	8	191,775,792	199,690,358
<b>Direct Cost</b>			
Direct Cost	9	24,503,317	29,925,652
<b>Operating Profit / ( Loss)</b>		<b>167,272,475</b>	<b>169,764,707</b>
<b>Other Income/ Expenses</b>			
Indirect Income	10	2,932,311	598,341
Administrative Expenses	11	7,919,255	6,410,568
Finance Cost	12	37,251,493	34,494,934
Depreciation	1	49,133,458	46,554,136
<b>Profit / (Loss) before Tax &amp; Bonus</b>		<b>75,900,579</b>	<b>82,903,408</b>
Employee Bonus		1,488,247	1,625,557
<b>Profit / (Loss ) before Tax</b>		<b>74,412,332</b>	<b>81,277,851</b>
Less :Provision for Current tax		733,078	149,585
<b>Net Profit / (Loss) for the Year</b>		<b>73,679,254</b>	<b>81,128,267</b>
<b>Earnings Per Share</b>			
Basic		9.29	11.76
Diluted		9.29	11.76
<b>Other Comprehensive Income :</b>			
Changes in revaluation surplus		-	-
Actuarial Gain (Loss) on remeasurements of defined benefit plans		-	-
Gains and losses on financial assets measured at fair value through other comprehensive income		-	-
Income tax relating to items that will not be reclassified		-	-
<b>Other Comprehensive Income for the Year</b>		-	-
<b>Total Profit /(Loss) &amp; Other Comprehensive Income</b>		<b>73,679,254</b>	<b>81,128,267</b>

Schedules Referred, Significant Accounting Policies and Notes to Accounts are integral parts of this Financial Statements.

(Parbati Pandey )  
Chairman

(Yuba Bahadur Chhettri)  
Director

(Thakur Pd Dhakal)  
Director

(Sitaram Shrestha)  
Director

In terms of our report of even date:  
For: KB Chitracar & Co.

(Bhupa Raj Kafle)  
Director

(Balendra Chhettri)  
Director

(Prabin Thapaliya)  
Finance Officer

(CA. Arun Luitel)  
Partner

Date : 05 Poush, 2080  
Place : Kathmandu



## Kalika Power Company Limited

Bharatpur, Chitwan

### Statement of Cash Flows

For the period ended on 31 Ashadh 2080 (July 16, 2023)

Amount in NPR.

	31 Ashadh 2080	32 Ashadh 2079
<b>A. Cash Flow From Operating Activities</b>		
<b>Net Profit Before Tax</b>	<b>73,679,254</b>	<b>81,128,267</b>
<b>Adjustments For:</b>		
Depreciation	49,133,458	46,554,136
Foreign Exchange Loss		
Impairment Loss		
Finance Costs	37,251,493	34,494,934
Prior Period Adjustment		
Loss on Disposal of Assets	274,734	
<b>Movements in working Capital :</b>		
Decrease/(Increase ) in Inventories		-
Decrease/(Increase ) in Prepayments	(55,956)	(104,240)
Decrease/(Increase ) in Advance ,Deposits & Receivables	3,371,457	3,009,146
Increase/(Decrease) in Current Liabilities	(1,691,637)	(2,104,380)
Adjustment for Deferred Tax Assets		
<b>Total Adjustments</b>	<b>88,283,550</b>	<b>81,849,597</b>
<b>Net Cash From Operating Activities</b>	<b>161,962,804</b>	<b>162,977,864</b>
<b>B.Cash Flow From Investing Activities</b>		
Acquisition of Property, Plant & Equipments	(10,874,582)	(132,155)
Sale Proceeds of Property, Plant & Equipments		-
Decrease/(Increase ) in Capital Work in Progress	(4,615,893)	-
Sale Proceeds/(Payment) Investments		(1,000,000)
<b>Net Cash Flow From Investing Activities</b>	<b>(15,490,475)</b>	<b>(1,132,155)</b>
<b>C.Cash Flow From Financing Activities</b>		
Increase/ (Decrease) in Share Capital		-
Increase / (Decrease) in Long Term Borrowing	(141,302,678)	(85,916,522)
Dividend Paid	(5,447,370)	(4,736,841)
Finance Cost	(37,251,493)	(34,494,934)
<b>Net Cash Flow From Financing Activities</b>	<b>(184,001,542)</b>	<b>(125,148,298)</b>
<b>Cash Generated in the year (A+B+C)</b>	<b>(37,529,213)</b>	<b>36,697,411</b>
<b>Cash and Cash Equivalent at Beginning of the Year</b>	<b>38,603,087</b>	<b>1,905,675</b>
<b>Cash and Cash Equivalent at End of the Year</b>	<b>1,073,875</b>	<b>38,603,087</b>

Schedules, Significant Accounting Policies and Notes to Accounts are integral parts of this Financial Statements.

(Parbati Pandey )  
Chairman

(Yuba Bahadur Chhettri)  
Director

(Thakur Pd Dhakal)  
Director

(Sitaram Shrestha)  
Director

In terms of our report of even date:  
For: KB Chitracar & Co.

(Bhupa Raj Kafle)  
Director

(Balendra Chhettri)  
Director

(Prabin Thapaliya)  
Finance Officer

(CA. Arun Luitel)  
Partner

Date : 05 Poush, 2080

Place : Kathmandu



## Kalika Power Company Limited

Bharatpur, Chitwan

### Statement of Changes in Equity

For the year ended Ashadh 31, 2080 (July 16, 2023)

Amount in NPR

Particulars	Share Capital	Retained Earning	Revaluation Reserve	Total	Non Controlling Interest	Total Equity
<b>Opening Balance as on 1st Shrawan 2078</b>	<b>690,000,000</b>	<b>129,739,288</b>	-	<b>819,739,288</b>	-	<b>819,739,288</b>
<b>Restated Opening Balance Before Prior Period Adjustment</b>	<b>690,000,000</b>	<b>129,739,288</b>	-	<b>819,739,288</b>	-	<b>819,739,288</b>
<b>Prior Period Income</b>						
Adjustment of Prepaid /Outstanding Liabilities						
<b>Opening Balance (Restated)</b>	<b>690,000,000</b>	<b>129,739,288</b>	-	<b>819,739,288</b>	-	<b>819,739,288</b>
Stock Dividend	103,500,000	(103,500,000)				
Cash Dividend		(5,447,368)		(5,447,368)		(5,447,368)
Net Profit After Tax		73,679,254		73,679,254		73,679,254
<b>Closing Balance as on 31st Ashad 2080</b>	<b>793,500,000</b>	<b>94,471,174</b>	-	<b>887,971,173</b>	-	<b>887,971,173</b>

### Statement of Changes in Equity

For the year ended Ashadh 32, 2079 (July 16, 2022)

Particulars	Share Capital	Retained Earning	Revaluation Reserve	Total	Non Controlling Interest	Total Equity
<b>Opening Balance as on 1st Shrawan 2078</b>	<b>600,000,000</b>	<b>143,347,863</b>	-	<b>743,347,863</b>	-	<b>743,347,863</b>
<b>Restated Opening Balance Before Prior Period Adjustment</b>	<b>600,000,000</b>	<b>143,347,863</b>	-	<b>743,347,863</b>	-	<b>743,347,863</b>
Prior Period Income						
Adjustment of Prepaid /Outstanding Liabilities						
Opening Balance (Restated)	600,000,000	143,347,863		743,347,863		743,347,863
Stock Dividend	90,000,000	(90,000,000)				
Cash Dividend		(4,736,842)		(4,736,842)		(4,736,842)
Net Profit After Tax		81,128,267		81,128,267		81,128,267
<b>Closing Balance as on 32nd Ashad 2079</b>	<b>690,000,000</b>	<b>129,739,288</b>	-	<b>819,739,288</b>	-	<b>819,739,288</b>

.....  
(Parbati Pandey )  
Chairman

.....  
(Yuba Bahadur Chhettri)  
Director

.....  
(Thakur Pd Dhakal)  
Director

.....  
(Sitaram Shrestha)  
Director

In terms of our report of even date:  
For: KB Chitracar & Co.

.....  
(Bhupa Raj Kafle)  
Director

.....  
(Balendra Chhettri)  
Director

.....  
(Prabin Thapaliya)  
Finance Officer

.....  
(CA. Arun Luitel)  
Partner

Date : 05 Poush, 2080  
Place : Kathmandu

# Kalika Power Company Limited

Bharatpur, Chitwan

As on 31 Ashadh 2080 (16 July, 2023)

## Schedule 1.1 : Property, Plant & Equipment

Particulars	Rate	Opening Balance	Addition During the Year			Deletion During the Year/Write Off	Closing Balance	Opening Depreciation	Opening WDV	Depreciation During the 2079/80 Year	Closing Depreciation	Closing WDV
			Up to Poush	Up to Chaitra	Up to Ashadh							
Land		-	-	-	-	-	-	-	-	-	-	-
<b>Pool A</b>												
Building		-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		-	-	-	-	-	-	-	-	-	-	-
<b>Pool B</b>												
Office Furniture & Office Equipment	25%	1,083,054	124,511	-	-	901,899	305,666	42,430	263,236	100,490.31	142,920	162,746
<b>Total</b>		<b>1,083,054</b>	<b>124,511</b>	<b>-</b>	<b>-</b>	<b>901,899.00</b>	<b>305,666</b>	<b>42,430</b>	<b>263,236</b>	<b>100,490</b>	<b>142,920</b>	<b>162,746</b>
<b>Pool C</b>												
Vehicle	20%	3,021,450	-	-	203,450	2,818,000	-	1,840,651	977,349	154,957	1,995,607	822,393
<b>Total</b>		<b>3,021,450</b>	<b>-</b>	<b>-</b>	<b>203,450.00</b>	<b>2,818,000</b>	<b>-</b>	<b>1,840,651</b>	<b>977,349</b>	<b>154,957</b>	<b>1,995,607</b>	<b>822,393</b>
<b>Pool D</b>												
Other Assets	15%	368,036	96,502	155,940	236,956	383,522	41,110	342,412	80,478	121,588	261,934	
<b>Total</b>		<b>368,036</b>	<b>96,502</b>	<b>155,940</b>	<b>236,956.00</b>	<b>383,522</b>	<b>41,110</b>	<b>342,412</b>	<b>80,478</b>	<b>121,588</b>	<b>261,934</b>	
Project Development Cost	3.33%	1,385,699,377	-	-	-	1,385,699,377	259,818,632	1,125,880,745	48,185,171	308,003,803	1,077,695,574	
ElectroMech/Hydro Overhauling				10,497,629		10,497,629	-	-	612,362	612,362	9,885,267	
<b>Total</b>		<b>1,385,699,377</b>	<b>-</b>	<b>10,497,629</b>	<b>-</b>	<b>1,396,197,006</b>	<b>259,818,632</b>	<b>1,136,378,374</b>	<b>48,797,533</b>	<b>308,616,165</b>	<b>1,087,580,841</b>	
<b>Pool E</b>												
Intangible Assets		-	-	-	-	-	-	-	-	-	-	-
<b>Grand Total</b>		<b>1,390,171,917</b>	<b>221,013</b>	<b>155,940</b>	<b>1,342,305</b>	<b>1,399,704,194</b>	<b>261,742,823</b>	<b>1,137,961,371</b>	<b>49,133,458</b>	<b>310,876,281</b>	<b>1,088,827,912</b>	





## Kalika Power Company Limited

Bharatpur, Chitwan

### Schedules forming part of financial statement

for the year ended on 31 Ashadh 2080 (July 16, 2023)

Amount in NPR

Schedule 1.2: Capital Work in Progress	31 Ashadh 2080	32 Ashadh 2079
Capital Work in Progress	4,615,893	
	<b>4,615,893</b>	<b>-</b>

Schedule 1.3: Investments	31 Ashadh 2080	32 Ashadh 2079
Investment in Shares	1,020,000	1,020,000
	<b>1,020,000</b>	<b>1,020,000</b>

Schedule 2: Prepayments	31 Ashadh 2080	32 Ashadh 2079
Prepaid Expenses	1,249,134	1,193,178
	<b>1,249,134</b>	<b>1,193,178</b>

Schedule 3.1.1: Advances & Deposits	31 Ashadh 2080	32 Ashadh 2079
Advance to suppliers	1,298,057	-
Margin Deposit	150,718	20,818
Other Advance	1,310,525	1,777,380
Advance Tax paid (interest Income)	435,347	74,528
	<b>3,194,646</b>	<b>1,872,726</b>

Schedule 3.1.2: Trade Receivables	31 Ashadh 2080	32 Ashadh 2079
Income Receivables (NEA)	31,496,550	36,189,927
	<b>31,496,550</b>	<b>36,189,927</b>

Schedule 3.1.3: Cash and Cash Equivalents	31 Ashadh 2080	32 Ashadh 2079
Cash and Bank Balance	1,073,875	38,603,087
	<b>1,073,875</b>	<b>38,603,087</b>

Schedule 4.1: Share Capital	31 Ashadh 2080	32 Ashadh 2079
<b>Authorized Capital</b>		
(85,00,000 Equity Shares @ Rs 100 per share)	850,000,000	850,000,000
<b>Issued Capital</b>		
(69,00,000 Equity Shares @ Rs 100 per share)		690,000,000
(79,35,000 Equity Shares @ Rs 100 per share)	793,500,000	
<b>Paid up Capital</b>		
(79,35,000 Equity Shares @ Rs 100 per share)		690,000,000
(79,35,000 Equity Shares @ Rs 100 per share)	793,500,000	
	<b>793,500,000</b>	<b>690,000,000</b>



## Schedules forming part of financial statement

for the year ended on 31 Ashadh 2080 (July 16, 2023)

Amount in NPR

<b>Schedule 4.2: Retained Earnings</b>	<b>31 Ashadh 2080</b>	<b>32 Ashadh 2079</b>
Profit up to Last Year	129,739,288	143,347,863
Profit during the Current Year	73,679,254	81,128,267
Cash Dividend	(5,447,368)	(4,736,842)
Share Bonus (Stock Dividend)	(103,500,000)	(90,000,000)
	<b>94,471,173</b>	<b>129,739,288</b>

<b>Schedule 5.1: Long Term Borrowings</b>	<b>31 Ashadh 2080</b>	<b>32 Ashadh 2079</b>
HP Loan	-	228,462
Term Loan Global	176,960,954	281,262,541
Term Loan MBL	58,681,212	95,682,303
	235,642,166	377,173,306
Less: Long Term Borrowing payable within 12 months	85,688,060	85,916,522
	<b>149,954,106</b>	<b>291,256,784</b>

<b>Schedule 6: Provision</b>	<b>31 Ashadh 2080</b>	<b>32 Ashadh 2079</b>
Provision for Royalty	639,712	732,763
Provision for Tax	733,078	149,585
	<b>1,372,790</b>	<b>882,348</b>

<b>Schedule 7.1.1: Short Term Borrowings</b>	<b>31 Ashadh 2080</b>	<b>32 Ashadh 2079</b>
Working Capital Loan	-	-
Long Term Loan Payable within 12 months	85,688,060	85,916,522
	<b>85,688,060</b>	<b>85,916,522</b>

<b>Schedule 7.1.2: Trade and Other Payables</b>	<b>31 Ashadh 2080</b>	<b>32 Ashadh 2079</b>
Trade Payables	3,337,817	2,337,980
Staff Payables	618,382	738,134
Staff Bonus Provision	1,488,247	1,625,557
TDS Payables	436,739	402,468
Other Payables	610,697	3,341,359
	<b>6,491,881</b>	<b>8,445,498</b>

<b>Schedule 8: Revenue</b>	<b>31 Ashadh 2080</b>	<b>32 Ashadh 2079</b>
Revenue From Sales of Electricity	191,775,792	199,690,358
	<b>191,775,792</b>	<b>199,690,358</b>



## Schedules forming part of financial statement

for the year ended on 31 Ashadh 2080 (July 16, 2023)

Amount in NPR

<b>Schedule 9: Direct Expenses</b>	<b>31 Ashadh 2080</b>	<b>32 Ashadh 2079</b>
Electricity Expenses ( Back feed from NEA)	40,824	61,020
Insurance Expenses(Project)	4,140,431	4,003,927
Operational Maintaince Expenses	15,682,998	20,687,904
Royalty Expenses	4,435,516	4,593,807
Royalty for Forest	22,242	6,910
Undurable Goods/ Others	181,305	572,083
	<b>24,503,317</b>	<b>29,925,652</b>

<b>Schedule 10: Indirect Income</b>	<b>31 Ashadh 2080</b>	<b>32 Ashadh 2079</b>
Interest Income	2,887,311	510,865
Miscellaneous Income	45,000	87476.32
	<b>2,932,311</b>	<b>598,341</b>

<b>Schedule 11: Administrative Expenses</b>	<b>31 Ashadh 2080</b>	<b>32 Ashadh 2079</b>
AGM Exp	479,731	296,135
Audit Expenses	339,000	282,500
Bank Charge	396,281	483,337
Consultancy Expenses	339,000	-
CSR Expenses	440,000	110,000
Employer contribution to PF	164,040	155,844
Fee,Rates & Taxes	100,111	154,024
Festival Expenses	148,280	107,735
Fooding & Lodging Expenses	155,603	117,432
Fuel Expenses	271,821	279,236
Insurance Expenses	47,561	20,465
Meeting Allowances	760,000	600,000
Miscellaneous Expenses	252,655	623,297
Printing & Stationary	14,268	158,861
Publishing Expenses	72,173	62,910
Renewal Charges	75,470	58,305
Rent	300,000	300,000
Repair & Maintenance Expenses	637,335	629,976
Salary & Allowances	834,000	783,810
Securities,Reg., Renewal Mgmt Fee	1,490,583	718,280
Service Charges	50,850	96,050
Telephone Fax & Internet Expenses	118,700	93,300
Training Expenses	39,000	-
Travelling Expenses	69,580	254,710
Water & Electricity Bill Expenses	48,480	24,361
Loss on Disposal of Fixed Assets	274,734	
	<b>7,919,255</b>	<b>6,410,568</b>

<b>Schedule 12: Finance Cost</b>	<b>31 Ashadh 2080</b>	<b>32 Ashadh 2079</b>
Interest Expenses	37,251,493	34,494,934
	<b>37,251,493</b>	<b>34,494,934</b>



## Kalika Power Company Limited

Bharatpur, Chitwan

For the period ended on 31 Ashad 2080

### Significant Accounting Policies and Explanatory Notes to the accounts

#### A. **General Information of the Company**

Kalika Power Company Limited (KPCL or the Company) was registered with the Office of the Company Registrar on 7th March 2008 as Daraudi Kalika Hydropower Pvt. Ltd. and on 18th October 2015 Company has been converted into public limited company as Kalika Power Company Limited. The main objective of the company is hydroelectricity generation. Promoters hold majority ownership with 70% shareholding. Remaining 30% shareholding is from general public including 10% equity ownership of project affected local people. The shares of the Company has been listed and traded on the Nepal Stock Exchange Limited (NEPSE). KPCL owns and operates a power plant with 6.4 MW installed capacity which is located in Gorkha District of western Nepal. It sells electricity to NEA at rates agreed upon in the Power Purchase Agreement (PPA). The annual energy generation as per the Power Purchase Agreement with NEA is 32.862GWh.

#### B. **Basis of Preparation and Reporting Pronouncements**

The financial statement has been prepared in accordance with the applicable Nepalese Financial Reporting Standard issued by The Institute of Chartered Accountants of Nepal.

#### C. **Financial Period**

Financial statement has been prepared as per Nepalese financial year using Nepalese Calendar, which start on 1st of Shrawan and end on last day of Ashad of the succeeding year. The financial statement covers period from 1st Sharwan 2079 to 31 Asahd 2080 with corresponding comparative period of 1st Sharwan 2078 to 32 Ashad 2079.

#### D. **Accounting Convention**

The financial statement has been prepared on historical convention and accrual basis except for certain financial elements that have been measured at fair value, wherever standard requires or allows such measurement. The fair values, wherever used, are discussed in relevant notes. The accounting policies are applied consistently to all period covered in financial statement, deviation if any has been disclosed in the relevant notes with reason and impact of such deviation.

The financial statements have been prepared on a going concern basis. The Company has a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future.

#### E. **Presentations**

##### **Presentation Currency**

The Company operates within the jurisdiction of Nepal and doesn't operates in foreign countries accordingly doesn't carry transactions in foreign currencies. Nepalese Rupees (NRs) is the presentation and functional currency of the Company. Accordingly, the financial statements are prepared and presented in Nepalese Rupees and rounded off to the nearest rupee.

##### **Rearrangement and Reclassification**

The figures for previous year are rearranged, reclassified and/or restated wherever necessary for the purpose of facilitating comparison. Appropriate disclosures are made wherever necessary.

##### **Statement of Financial Position**

The elements of Statement of Financial Position (SFP) other than equity is presented in order of their liquidity by considering current and non-current nature which are further detailed in relevant sections.

##### **Statement of Profit or Loss and Other Comprehensive Income**

The elements of Statement of Profit or Loss (SoPL) and Other Comprehensive Income (OCI) have been prepared using classification 'by function' method. The details of revenue, expenses, gains and/ or losses have been disclosed in the relevant section of these notes.

Earnings per share has been disclosed in the face of 'SoPL and OCI' in accordance with NAS 33.



### **Statement of Cash Flows**

The Statement of Cash Flows (SCF) has been prepared using indirect method and the activities have been grouped under three major categories (Cash flows from operating activities, Cash flows from investing activities and Cash flows from financing activities) in accordance with NAS 07.

### **Statements of Changes in Equity**

The Statement of Changes in Equity (SCE) has been prepared disclosing changes in each elements of equity along with the opening balance and Closing balance which arrived after adjustment of changes in the current financial year with opening balance figures.

## **F. Accounting Policies and Accounting Estimates**

### **Accounting Policies**

The Company, under NFRS, is required to apply accounting policies to most appropriately suit its circumstances and operating environment. The preparation of Financial Statements in conformity with NFRS requires management to make judgments, estimates and assumptions in respect of the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

Specific Accounting Policies have been included in the relevant notes for each item of the Financial Statements. The effect and nature of changes, if any, have been disclosed.

### **Accounting Estimates**

The preparation of Financial Statements in line with NFRS requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of Financial Statements and the reported amounts of revenue and expenses during the reporting period.

Management has applied estimation in preparing and presenting the Financial Statements. The estimates and the underlying assumptions are reviewed on an on-going basis. Revision to accounting estimates are recognized in the period in which the estimates are revised, if the revisions affect only that period; they are recognized in the period of revision and the future periods if the revisions affect both current and future periods.

Specific accounting estimates have been included in the relevant section of the notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

## **G. Elements of Financial Statement**

### **1. Property, Plant and Equipment**

The cost of an item of property, plant and equipment has been recognized as an assets only if: it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. Property, Plant and Equipment (PPE) are those tangible assets used for generation and supply of energy, for administrative purpose.

PPEs are stated in the SFP at their cost less accumulated depreciation and accumulated impairment losses, if applicable.

### **Cost**

The initial cost of PPEs includes purchase price and directly attributable cost of bringing the asset to the location and conditions necessary for it to be capable of operating in the manner intended by management. Subsequent costs that do not qualify the recognition criteria under NAS 16 are expensed as and when incurred.

### **Depreciation**

The management has estimated that depreciable amount of the assets is equivalent to the initial cost and thus the cost is systematically allocated based on the expected useful life of an asset. Items of property, plant and equipment are depreciated in full in the year of acquisition. If an item of PPE consists of several significant components with different estimated useful lives and if the cost of each component can be measured reliably, those components are depreciated separately over their individual useful lives. The residual values, useful lives and the depreciation methods of assets are reviewed at least annually, and if expectations differ from previous estimates, changes are made in the estimates and are accounted for as a change in accounting estimates in accordance with NAS 8.

Management has considered that the land used for the Hydropower Plant will have a definite useful life of 30 years (under Built Own Operate and Transfer (BOOT) arrangement, discussed separately and accordingly the cost of the land has been allocated under the development cost and depreciation has been charged accordingly.

All the assets used for project including and has been classified under project development Cost and it has been amortized over the period of 30 years on straight line method of depreciation.

The useful life of certain assets related to project development costs, specifically cables and ancillary electro-mechanical equipment, has undergone revision. Initially set at 30 years, the revised useful life is now 20 years. The impact of the change in accounting estimates is reflected in the current's year financial statements, with effects outlined for both the present and future years.

The project development cost has been increased by Rs. 10,497,629, specifically in the Electro-Hydro mechanical category The assets in this category are assumed to have an estimated useful life of 5 years based on their nature, and the amortization has been spread over this 5-year period.

Depreciation for all other assets within the project development cost has been computed by considering the remaining useful life of each respective asset.

Assets classified under Pools B, C, and D have undergone amortization based on the remaining useful life of each respective asset.

### Disposal of Assets

During the physical verification of assets, a significant number of assets within categories Pool B, C and D were discovered to be in an irreparable and damaged state. As a result, no proceeds could be realized from sale of these assets. Consequently, these assets were written off during the year, and the loss on disposal of fixed assets was duly recorded in books of accounts.

### Impairment of PPE

An assets is impaired when its carrying amount exceed its recoverable amount. At each reporting date the Company assesses whether there is any indication that an asset may have been impaired. If such indication exists, the recoverable amount is determined. The recoverable amount of a CGU is determined at the higher of fair value less cost to sell on disposal and value-in-use. Generally recoverable amount is determined by means of discounted cash flows unless it can be determined on the basis of a market price. Cash flow calculations are supported by past trend and external sources of information and discount rate is used to reflect the risk specific to the asset or CGU.

During the reporting period no indication has been found that the carrying amount of a Cash Generating Unit (CGU) exceeds the recoverable amount. So impairment loss has not been recognized.

### Capital Work in Progress

Capital work in progress represent ongoing projects or construction activities that are in process of completion and have not yet been capitalized as fixed assets. The CWIP section includes costs related to the acquisition, construction and development of camp at the project site.

Throughout the fiscal year, the company has documented a Capital Work in Progress totaling Rs. 4,615,893, allocated for the construction of the camp at the project site.

Particulars	Opening	During the year	Closing
WIP-Camp	Nil	4,615,893	4,615,893

## 2. Investments in Shares

Investment in shares is initially measured at cost and with some exceptions, may be subsequently measured using cost model or fair value model, with a change in fair value under the fair value model being recognized in profit or loss. The company has made following investments as listed below.

Particulars	Amount
Investment in Nepal Power Exchange Ltd (NEPEX) Share	10,00,000.00
Kalika Group Private Limited	20,000.00

## 3. Prepayments

These are expenses paid for the period beyond the financial period covered by the Financial Statements. These will be charged as expenses in the respective period for which such expenses pertain to.

## 4. Financial Assets

Financial assets of the Company comprise of advances, deposits and other receivables, trade receivables and cash and bank balances. It is assumed that the carrying amount represents the amortized cost of the assets.



### Trade Receivables, Advances and Other Receivables

Trade Receivables encompass amounts due from customers resulting from sale of goods and services. Advances represents payment made in anticipation of future goods and services, while other receivables include non-trade amounts owed to the company.

The exclusive trade receivables for the company pertains to the Nepal Electricity Authority (NEA). The income receivables from NEA for the month of Jestha and Ashad totals Rs. 31,496,550.

### Cash and Cash Equivalent

Cash and Cash equivalent includes deposit account balances maintained with banks or financial institutions. It also includes the fixed deposit maintained with banks.

These enables the company to meet its short term liquidity requirements. The carrying amount of cash and cash equivalent approximates their fair value. They are readily convertible to known amount of cash and are subject to insignificant risk of change in value.

### 5. Share Capital

The company authorized share capital is Rs. 85 crores after the issue of bonus share 10.35 crores to its existing shareholders and the paid up and issued share capital increased to 79.35 crores. Out of the total paid up capital of 79.35 crores, 24.05 crores is hold by public, staff, mutual funds and 52.29 crores is hold by promoters. The share capital structure is as follows.

Share Capital	31 Ashadh 2080	32 Ashadh 2079
<b>Authorized Capital</b> (85,00,000 Equity Shares @ Rs 100 per share)	850,000,000	850,000,000
<b>Issued Capital</b> (79,35,000 Equity Shares @ Rs 100 per share)	793,500,000	690,000,000
<b>Paid up Capital</b> (79,35,000 Equity Shares @ Rs 100 per share)	793,500,000	690,000,000
<b>Bonus Share</b> (10,35,000 Equity Shares @ Rs 100 per share)	103,500,000	90,000,000
	<b>793,500,000</b>	<b>690,000,000</b>

### Details of Shareholding more than 2.5% :

SN	Name	No of Shares	Share %
1	Bikram Pandey	33,32,369.375	42.00%
2	Parbati Pandey	2,77,725.000	3.50%
3	Nicholas Pandey	5,55,450.000	7.00%
4	Yub Bahadur Chhetri	5,55,450.000	7.00%
5	Padam Gurung	5,60,581.350	7.06%

### 6. Long Term Borrowings

Long term borrowings are the long term loan taken from the bank for the development of hydropower project. The company has also taken consortium loan from Global IME Bank and Macchapurchhre Bank and also vehicle hire purchase loan. The closing balances of the amount payable against the long term loan are:

Long Term Borrowings	31 Ashadh 2080	32 Ashadh 2079
HP Loan	NIL	228,462
Term Loan Global	176,960,954	281,262,541
Term Loan MBL	58,681,212	95,682,303
	<b>235,642,166</b>	<b>377,173,306</b>
<b>Less:</b> Long Term Borrowing payable within 12 months	(85,688,060)	(85,916,522)
<b>Total</b>	<b>149,954,106</b>	<b>291,256,784</b>



## 7. Financial Liabilities

Financial liabilities held by the Company are both interest bearing and non-interest bearing. The non-interest bearing instruments' carrying value represents the amortized cost.

### Short Term Borrowings

The company has taken working capital loan from the bank for the short term fund management and the company pays interest on the borrowings. The long term loan payable within 12 months from the end of financial year amounts to Rs. 85,688,060.

### Trade and Other Payables

Trade and other payables mainly consist of amounts the Company owes to suppliers and government authority that have been invoiced or are accrued. These also include taxes due in relation to the Company's role as an employer. These amounts have been initially recognized at cost and it is continued to be recognized at cost as it fairly represents the value to be paid since it does not include interest on payment. These are non interest bearings liabilities.

## 8. Income Tax

Current tax payable (or recoverable) is based on the taxable profit for the year. Taxable profit differs from the profit reported in the Statement of Profit or Loss, because some item of income or expense are taxable or deductible in different years or may never be taxable or deductible. The company is in tax exemption period so no income tax is payable for the period. Further, deferred tax provision is made since no realistic measurement can be made because the company has tax exemption

Provision for the tax are made in the income from the call account interest income at 25% rate, the tax deducted during the payment of interest income from the bank is booked as the advance tax.

## 9. Provisions

AS per NAS 37 Provisions, Contingent Liabilities and Contingent Assets provision shall be recognized When the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are recognized only if it is probable that a transfer of economic benefits will be required to settle the obligation and a reliable estimate of the amount of obligation can be made.

The provision for Employee Bonus has been made during the year as per section 15 of Electricity Act, 2049 read with rule 86(2) of Electricity Regulation 2050.

## 10. Revenue

The main source of the revenue is from sale of electricity. All the revenue presented in the statement of profit or loss account is from sale of electricity. Other income includes the amount earned as interest on the amount collected during the issue of shares.

## 11. Direct Expenses

Direct expenses are expenses incurred the operation of electricity generation plant and other cost directly associated with the generation of electricity.

Royalty expenses has been made during the year as per section 11 of Electricity Act, 2049.

## 12. CSR Expenses

In accordance with the prevailing laws of Nepal, a listed company is required to allocate a designated sum for Corporate Social Responsibility (CSR) activities each financial year. In the fiscal year 2079/80, the company expended the followings amounts in CSR endeavors: Rs. 300,000 to Shree Janakalyan School, Rs. 110,000 to Local Samaj, and Rs. 30,000 to a Cultural Program, making a total of Rs, 440,000.

## 13. Administrative Expenses

Costs which are not directly related to the operation of electricity generation plant and other cost directly associated with the generation of electricity, and are required for the overall management of the company has been classified as administrative expenses. All the costs that are not classified under direct expenses have been presented under administrative expenses.

## 14. Post-Employment Benefits

The Company does not have any defined benefit plan under operation. As per the Labor Act 2074, the Company shall contribute 8.33% of Salary as gratuity for the employee. The Company has not contributed the amount in the fiscal year 2079/80.



### 15. Earnings Per Share

The Company has for the purpose of calculating earnings per share amount attributable to ordinary equity holder has been divided by the weighted average number of ordinary shares. Earnings per share have been disclosed on the face of 'Statement of Profit or Loss and Other Comprehensive Income' in accordance with the NAS 33.

If the number of equity share outstanding increases as a result of bonus share or share split or decrease as a result of reverse share split (consolidation of shares), the calculation of basis and diluted earnings per share shall be adjusted for all the periods presented. Since the company has distributed bonus share of 10.35 crores during the FY 2079/80, and the same has been considered for the calculation of diluted earnings per share of FY 2078/79.

Particulars	32.03.2079	32.03.2079
Net Profit for the Year (NRs.)	73,922,793	81,128,267
Weighted Average Number of Share	7,935,000	6,900,000
Basic EPS Reported (NRs.)	9.29	11.76
Diluted Earnings per share (NRs.)	9.29	11.76

### 16. Related Parties

As per NAS 24 Related party disclosure the standard shall be applied in identifying related party relationship and transactions and their outstanding balances and commitment between entities and the circumstance in which disclosure is required. As per the standard company has identified following related parties and the transactions between company and related parties are given below:

Name	Opening	Transaction During the Year	Closing Balance
Kalika Construction Private Limited	1,416,412.00	2,717,255.00	1,322,613.00
Meeting Allowances to Board of Directors		7,60,000	

### 17. Operating Segment

NFRS 8 Operating Segments requires reporting separately information about each segment that has been identified in accordance with paragraphs 5-10 or results from aggregating to or more of those segments in accordance with paragraph 12 and exceeding the quantitative threshold in paragraph 13. Operating Segments requires particular classes of entities (essentially those with publicly traded securities) to disclose information about their operating segments, products and services, the geographical areas in which they operate, and their major customers.

The Company has only one reportable operating segment (both in terms of geography and products) and therefore, identification, classification and disclosure of separate reportable operating segments in accordance with NFRS 8 is not disclosed separately.

### 18. Interim Reports

The company has listed its shares in Nepal Stock Exchange and then it shall publish its interim period financial statement as per the requirement of Securities Board of Nepal (SEBON). These requirements are materially aligned with the requirements of NAS 34 (Interim Financial Reporting).

### 19. Contingent Liabilities and Commitments

Company have taken bank guarantee amounting Rs. 300,000.00 from Global Bank Limited so the company has assessed contingent liabilities during the reporting period amounting the same.





**कालिका पावर कम्पनी लि.**  
**Kalika Power Company Ltd.**  
भरतपुर-१०, चितवन, फोन: ०५६-५२७१५८

Email: [info@kalikagroup.com](mailto:info@kalikagroup.com)  
[www.kalikapower.com.np](http://www.kalikapower.com.np)