



Kalika Power Company Ltd.

Registrar Office : Bharatpur-10, Chitwan

Corporate office : Baluwatar-04, Kathmandu

Phone No. : 01-4439152/153/154 Fax No. : 977-1-4391554

Email: info@kalikagroup.com, www.kalikagroup.com

UNAUDITED FINANCIAL STATEMENTS FOR THE FIRST QUARTER FISCAL YEAR 2081/82 ENDED 30TH ASHWIN 2081 (16TH OCTOBER 2024)

Particulars	This Quarter Ending (30.06.2081)	Previous Quarter Ending (31.03.2081)	Corresponding Previous Quarter Ending (30.06.2080)
EQUITY AND LIABILITIES			
Equity & Retained Earnings			
Share Capital	872,850,000	872,850,000	793,500,000
Bonus Share			
Retained Earnings	142,859,105	96,787,958	121,095,393
Total of Equity & Retained Earnings	1,015,709,105	969,637,958	914,595,393
Non-Current Liabilities			
Long Term Borrowings	128,532,090	149,954,106	214,220,151
Total of Non-Current Liabilities :	128,532,090	149,954,106	214,220,151
Current Liabilities			
Provisions	4,469,285	3,061,446	1,808,544
Short Term Borrowings	-	-	-
Trade Payables & Other Payables	6,099,773	6,140,728	5,294,555
Total of Current Liabilities	10,569,058	9,202,173	7,103,100
TOTAL OF EQUITY AND LIABILITIES	1,154,810,254	1,128,794,236	1,135,918,644
ASSETS			
Non- Current Assets			
Property, Plant & Equipments	1,038,796,899	1,050,661,206	1,069,656,035
Capital Work in Progress			
Investments	1,220,000	1,220,000	1,020,000
Total of Assets	1,040,016,899	1,051,881,206	1,070,676,035
Current Assets			
Prepayments	-	1,090,720	1,535
Advances , Deposits & Margin	2,807,817	2,272,236	3,098,096
Trade Receivables	45,072,703	29,269,171	44,466,008
Cash and Cash Equivalents	66,912,834	44,280,904	17,676,969
Total Current Assets	114,793,355	76,913,031	65,242,609
TOTAL OF ASSETS	1,154,810,254	1,128,794,236	1,135,918,643

Particulars	This Quarter Ending (30.06.2081)	Previous Quarter Ending (31.03.2081)	Corresponding Previous Quarter Ending (30.06.2080)
Revenue from Power Sales	68,996,757	191,621,370	67,715,263
Direct Cost	5,617,740	21,966,437	7,222,430
Gross Profit	63,379,017	169,654,933	60,492,833
Other Income	206,380	631,451	104,354
Administrative Expenses	2,077,126	13,095,531	3,688,386
Financial Cost	3,377,713	21,601,532	6,721,461
Depreciation	12,007,817	47,868,339	11,624,886
Profit/(Loss) Before Tax & Employee Benefits	46,122,742	87,720,982	38,562,454
Provision for Employee Benefits(Bonus)		1,720,019	
Profit/(Loss) Before Tax	46,122,742	86,000,963	38,562,454
Provision for Tax	51,595	157,863	26,088
Profit/(Loss) after Tax	46,071,147	85,843,100	38,536,365
Balance Transferred to Retained Earnings	46,071,147	85,843,100	38,536,365

Ratios	This Quarter Ending (30.06.2081)	Previous Quarter Ending (31.03.2081)	Corresponding Previous Quarter Ending (30.06.2080)
EPS - Basic (Annualised) (प्रति शेयर आम्बानी वार्षिक)	21.11	9.83	19.43
Networth Per Share (प्रति शेयर नेटवर्थ)	116.37	111.09	115.26
Current Ratio (तरलता अनुपात)	10.86	8.38	9.19
Net Assets Value Per Share (प्रति शेयर कुल सम्पती)	132.30	129.32	143.15
P/E Ratio (मूल्य आम्बानी अनुपात)	23.92	47.28	14.83

Note:- 1. The above mentied figures are subject to change during statutory audit of the book of accounts
2. Previous period figures have been reclassified/ audjusted wherever considered necessary.

FIRST QUATERLY DISCLOSURE AS OF 2081.06.30 AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION ANNEXURE-14 (RELATED TO SUB-REGULATION 1 OF REGULATION 26)

1. Financial Statements:

- The Unaudited Financial Statements for the first quarter and key financial ratios have been published along with this report.
- Important Financial Ratios: As attached in the unaudited financial statements.

2. Management Analysis:

- The stock of spare parts of the power plants equipment has been maintained at sufficient.
- Finance cost on term loan of the project does have impact on the company's profitability as it's a major portion of company expenses.
- The Company has focus on the effective and efficient operation of the project.
- Till the quarter end the company has not perceived any significant events that could have effect on the company's financial performance and liquidity.

3. Legal Proceedings

- Case filed by or filed against the company during the quarter, if any: None
- Case filed by or filed against the Company or its Promoter or Director for violation of prevailing regulation or committing the crime offense, if any: None
- Case filed against the Promoter or Director on Financial Crime, if any: None

4. Analysis of Company Share Transections:

- KPCL shares were actively traded during the Second quarter.
- The major highlights of share transactions during the quarter are as follows:

Maximum Price	606.90	No. of Transactions Days	57
Minimum Price	440.00	Total Transactions	13,131
Closing Price	505.00	Total Traded Volume	2161987

5. Problems and Challenges:

Internal

- Optimization and Retention of Skilled human resources.
- Managing the Operational efficiency.
- Managing the fund for Bank instalment.

External

- Impact of Global Warming and climate change effects and the amount of rain/snow fall in the project catchment area.
- Inconsistent regulatory and policy level commitment from the government regulatory agencies in the development of hydroelectric project.
- Loss due to a natural disaster-Flood, Earthquake etc.
- Lack of domestic suppliers and vendors for hydropower equipment and spare parts.
- Hydrological Risk.

Strategies

- To maximize generation of power plant with at least maintaining the contract energy of power Purchases Agreement.
- To operate the power plant efficiently and effectively.
- Adequate insurance policies against the losses due to natural disaster.
- Maintenance of stocks of spare part & Equipment.

6. Corporate Governance:

Board of Directors, Audit Committee and Management Team are committed for strengthening good corporate governance within the company. The company has polices, rules & regulations for the proper functioning and e operation of the company.

7. Declaration Managing Director on truth, Tactfulness:

I, the Managing Director of this Company, take the responsibility of accuracy of the information and details mention in the report for the Second quarter of FY 2079/80, hereby declare that the information and details provided in this report are true, based on facts, and complete to the best of my knowledge and the information necessary for taking informed decision by the investors are not concealed.