



# Kalika Power Company Ltd.

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## UNAUDITED FINANCIAL RESULTS (QUARTERLY)

1st Quarter as on 30th Aswin, 2080 (17th Oct,2023) ,FY : 2080/81

### Unaudited Financial Position

(Amount in NPR)

S.No.	Particulars	This Quarter Ending (30.06.2080)	Previous Quarter Ending (31.03.2080)	Corresponding Previous Quarter Ending (31.06.2079)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Equity &amp; Retained Earnings</b>			
1.1	Share Capital	793,500,000	793,500,000	690,000,000
1.2	Bonus Share			
1.3	Retained Earnings	121,095,393	82,559,037	164,852,796
	<b>Total of Equity &amp; Retained Earnings</b>	<b>914,595,393</b>	<b>876,059,037</b>	<b>854,852,796</b>
<b>2</b>	<b>Non-Current Liabilities</b>			
2.1	Long Term Borrowings	214,220,151	235,642,166	355,648,321
	Total of Non-Current Liabilities :	214,220,151	235,642,166	355,648,321
<b>3</b>	<b>Current Liabilities</b>			
3.1	Provisions	1,808,544	2,622,794	1,752,635
3.2	Short Term Borrowings	-	-	-
3.3	Trade Payables & Other Payables	5,294,555	4,896,464	8,028,570
	Total of Current Liabilities	7,103,100	7,519,258	9,781,205
<b>4</b>	<b>TOTAL OF EQUITY AND LIABILITIES</b>	<b>1,135,918,644</b>	<b>1,119,220,461</b>	<b>1,220,282,322</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non- Current Assets</b>			
1.1	Property,Plant & Equipments	1,069,656,035	1,081,186,246	1,115,948,376
1.2	Capital Work in Progress			
1.3	Investments	1,020,000	1,020,000	1,020,000
	<b>Total of Assets</b>	<b>1,070,676,035</b>	<b>1,082,206,246</b>	<b>1,116,968,376</b>
<b>2</b>	<b>Current Assets</b>			
2.1	Prepayments	1,535	1,249,134	1,755
2.2	Advances ,Deposits & Margin	3,098,096	3,194,647	1,830,115
2.3	Trade Receivables	44,466,008	31,496,550	46,769,253
2.4	Cash and Cash Equivalents	17,676,969	1,073,884	54,712,822
	<b>Total Current Assets</b>	<b>65,242,609</b>	<b>37,014,215</b>	<b>103,313,946</b>
<b>3</b>	<b>TOTAL OF ASSETS</b>	<b>1,135,918,644</b>	<b>1,119,220,461</b>	<b>1,220,282,322</b>

### Unaudited Income Statement

(Amount in NPR)

S.No.	Particulars	This Quarter Ending (30.06.2080)	Previous Quarter Ending (31.03.2080)	Corresponding Previous Quarter Ending (31.06.2079)
	Revenue from Power Sales	67,715,263	191,775,792	67,787,718
	Direct Cost	7,222,430	32,681,349	7,751,910
	Gross Profit	60,492,833	159,094,443	60,035,808
	Other Income	104,354	2,932,311	951,665
	Administrative Expenses	3,688,386	14,480,730	3,785,767
	Financial Cost	6,721,461	37,243,596	10,108,800
	Depreciation	11,624,886	46,552,229	11,634,159
	Profit/(Loss) Before Tax & Employee Benefits	38,562,454	63,750,199	35,458,748
	Provision for Employee Benefits(Bonus)		1,250,004	
	Profit/(Loss) Before Tax	38,562,454	62,500,195	35,458,747
	Provision for Tax	26,088	733,078	237,916
	Profit/(Loss) after Tax	38,536,365	61,767,117	35,220,831
	Balance Transferresd to Retained Earnings	38,536,365	61,767,117	35,220,831

Note:- The figures are regrouped and rearranged where necessary.The Unaudited Financial figures are subject to change from external auditors and Regulatory Authority

## FOURTH QUARTERLY DISCLOSURE AS OF 2080.06.30 AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION ANNEXURE-14 (RELATED TO SUB-REGULATION 1 OF REGULATION 26)

### 1. Financial Statements:

- The Unaudited Financial Statements for the Second quarter and key financial ratios have been published along with this report.
- Pursuant to the Life of Project the company has depreciated on the Daraudi "A" small Hydro Project at 3.33%.Incase of other fixed assets depreciation has been calculated as per Provision of Income tax Act 2058.
- Key Financial Indicators

Period	EPS	NETWORTH PER SHARE	CURRENT RATIOS	P/E RATIOS	Net Asset Value per Share
This Quarter	19.43	115.26	1:9.19	14.84	143.15
Previous Quarter	7.78	110.40	1:4.92	45.61	141.05
Corresponding Quarter	20.42	124.13	1:12.66	14.85	176.85

### 2. Management Analysis:

- The stock of spare parts of the power plants equipment has been maintained at sufficient.
- Finance cost on term loan of the project does have impact on the company's profitability as it's a major portion of company expenses.
- The Company has focus on the effective and efficient operation of the project.
- Till the quarter end the company has not perceived any significant events that could have effect on the company's financial performance and liquidity.

### 3. Legal Proceedings

- Case filed by or filed against the company during the quarter, if any: None
- Case filed by or filed against the Company or its Promoter or Director for violation of prevailing regulation or committing the crime offense, if any: None
- Case filed against the Promoter or Director on Financial Crime, if nay: None

### 4. Analysis of Company Share Transactions:

- KPCL shares were actively traded during the Second quarter.
- The major highlights of share transactions during the quarter are as follows:

Maximum Price	391.00	No. of Transactions Days	61
Minimum Price	272.40	Total Transactions	2330
Closing Price	288.20	Total Traded Volume	207706

### 5. Problems and Challenges:

- Internal
- Optimization and Retention of Skilled human resources.
  - Managing the Operational efficiency.
  - Managing the fund for Bank instalment.
- External
- Impact of Global Warming and climate change effects and the amount of rain/snow fall in the project catchment area.
  - Inconsistent regulatory and policy level commitment from the government regulatory agencies in the development of hydroelectric project.
  - Loss due to a natural disaster-Flood, Earthquake etc.
  - Lack of domestic suppliers and vendors for hydropower equipment and spare parts.
  - Hydrological Risk.
- Strategies
- To maximize generation of power plant with at least maintaining the contract energy of power Purchases Agreement.
  - To operate the power plant efficiently and effectively.
  - Adequate insurance policies against the losses due to natural disaster.
  - Maintenance of stocks of spare part & Equipment.

### 6. Corporate Governance:

Board of Directors, Audit Committee and Management Team are committed for strengthening good corporate governance within the company. The company has polices, rules & regulations for the proper functioning and e operation of the company.

### 7. Declaration Managing Director on truth, Tactfulness:

I, the Managing Director of this Company, take the responsibility of accuracy of the information and details mention in the report for the Second quarter of FY 2079/80, hereby declare that the information and details provided in this report are true, based on facts, and complete to the best of my knowledge and the information necessary for taking informed decision by the investors are not concealed.